

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2014 TO AND INCLUDING JUNE 30, 2015**

The Board of Directors of Calico Rock School District of Izard County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2014-15 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ <u>4,600,721.00</u>	6. Non-bonded Debt Payment	\$ <u>9,472.00</u>
2. Instructional Expense	\$ <u>1,033,703.00</u>	7. Bonded Debt Payment	\$ <u>183,311.24</u>
3. Maintenance & Operation Exp.	\$ <u>735,131.00</u>	8. Building Fund Expense	\$ <u>119,260.00</u>
4. Pupil Transportation Expense	\$ <u>323,996.00</u>	9. Dedicated Maint & Op. Exp.	\$ 0
5. Other Operating Expense	\$ <u>728,891.00</u>		

--42.3-- Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 17.3 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this _____ day of _____, 20____

<u>Calico Rock</u>	School District
<u>Izard</u>	County, Arkansas
<u>Shad McClain</u>	President of Board
<u>Bethany McKnight</u>	Secretary of Board