

**SAMPLE BUDGET I**  
(For Districts Proposing No Change of Mills)

**INSTRUCTIONS:** Listed below is a suggested form for use in publishing the budget of the district and accompanying tax rate as required by Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. The district should begin with the 2014-15 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for 2015-16 school year.

1. SALARY FUND EXPENDITURES (2014-15 budget)	<u>2014-15 Budget</u> \$4,600,721.00	<u>Estimate 2015-16</u> \$5,060,793.00
2. OPERATING FUND EXPENDITURES:		
A. Instructional Expense	\$1,033,703.00	\$1,137,073.00
B. Maintenance & Operation	\$735,131.00	\$808,644.00
C. Pupil Transportation	\$323,996.00	\$356,395.00
D. Other Operating Expenses	\$728,891.00	\$801,780.00
E. Non-bonded Debt (Schedules of Payments for 2015-16)		\$9,472.00
DEBT SERVICE EXPENDITURES (Schedules of payments for fiscal year 2015-16)		\$276,843.76
BUILDING FUND EXPENDITURES (Estimated for 2015-16)		\$131,186.00
DEDICATED MAINTENANCE & OPERATIONS (Estimated for 2015-16)	\$0.00	\$0.00

(This page is a work sheet only; the bottom half is to be used for publication)  
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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR  
FISCAL YEAR BEGINNING JULY 1, 2015 TO AND INCLUDING JUNE 30, 2016**

The Board of Directors of Calico Rock School District of Izard County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2014-15 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$5,060,793.00	6. Non-bonded Debt Payment	\$9,472.00
2. Instructional Expense	\$1,137,073.00	7. Bonded Debt Payment	\$276,843.76
3. Maintenance & Operation Exp.	\$808,644.00	8. Building Fund Expense	\$131,186.00
4. Pupil Transportation Expense	\$356,395.00	9. Dedicated Maint & Op. Exp.	\$0.00
5. Other Operating Expense	\$801,780.00		

42.3 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 17.3 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 30th day of June, 20 14.

Shad McClain Calico Rock School District  
Beth Knight Izard County, Arkansas  
Shad McClain President of Board  
Beth Knight Secretary of Board