

SAMPLE BUDGET I
(For Districts Proposing No Change of Mills)

Ark. Code Ann 622 and Amendment 74 of the Constitution of the State of Arkansas. The district should begin budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for 2016-17 school year.

	<u>2015-16 Budget</u>	<u>Estimate 2016-17</u>
1. SALARY FUND EXPENDITURES (2015-16 budget)	\$ <u>5,060,793</u>	\$ <u>5,566,872</u>
2. OPERATING FUND EXPENDITURES:		
A. Instructional Expense	\$ <u>1,137,073</u>	\$ <u>1,250,780</u>
B. Maintenance & Operation	\$ <u>808,644</u>	\$ <u>889,508</u>
C. Pupil Transportation	\$ <u>356,395</u>	\$ <u>392,034</u>
D. Other Operating Expenses	\$ <u>801,780</u>	\$ <u>881,958</u>
E. Non-bonded Debt (Schedules of Payments for 2016-17)		\$ <u>9,472</u>
DEBT SERVICE EXPENDITURES (Schedules of payments for fiscal year 2016-17)		\$ <u>274,763</u>
BUILDING FUND EXPENDITURES (Estimated for 2016-17)		\$ <u>144,304</u>
DEDICATED MAINTENANCE & OPERATIONS (Estimated for 2016-17)	\$ <u>0</u>	\$ <u>0</u>

(This page is a work sheet only; the bottom half is to be used for publication)

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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL
YEAR BEGINNING JULY 1, 2016 TO AND INCLUDING JUNE 30, 2017**

The Board of Directors of Calico Rock School District of IZARD County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2016-17 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ <u>5,566,872</u>	6. Non-bonded Debt Payment	\$ <u>9,472</u>
2. Instructional Expense	\$ <u>1,250,780</u>	7. Bonded Debt Payment	\$ <u>274,763</u>
3. Maintenance & Operation Exp.	\$ <u>889,508</u>	8. Building Fund Expense	\$ <u>144,304</u>
4. Pupil Transportation Expense	\$ <u>392,034</u>	9. Dedicated Maint & Op. Exp.	<u>0</u>
5. Other Operating Expense	\$ <u>881,958</u>		

42.3 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 17.3 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 15th day of June, 2015.

Calico Rock School District
Izard County, Arkansas


 _____ President of Board

 _____ Secretary of Board