

LEA: 3301
 County: IZARD
 District: CALICO ROCK

Preliminary
 State Aid Notice 2020-21
 July 29, 2020

Refer to corresponding Commissioner's
 Memo for additional information

DATA

1. 2019 Real Assessment	\$	27,820,093	15. Initial Per-Student Revenue	\$	2,602.02
2. 2019 Personal Assessment	\$	6,286,180	16. Initial Per-Student Foundation Funding Amount	\$	7,018.00
3. 2019 Utility Assessment	\$	3,788,300	17. Initial Per-Student State Foundation Funding Aid	\$	4,415.98
4. 2019 Total Assessment	\$	37,894,573	18. PY ALE FTEs (Qtrs. 1-4)		0.000000
5. 98% of URT X Assessment	\$	928,417.04	19. CY English Language Learner Students		
6. Net Revenues	\$		20. PY ESA Students (NSL Free and Reduced)		265
7. 2019 Calendar Year Calc. Misc. Funds ¹ - R	\$	26,940	21. Adjusted 1/1/05 Scheduled Debt Payment	\$	254,912.50
8. 2020 Calendar Year Calc. Misc. Funds ¹ - R	\$		22. State Wealth Index for Bonded Debt Assistance		0.41077
9. 2018-19 ADM (Qtrs. 1-3 Avg.)		371.64	23. PY ADM of Isolated School Area		
10. 2019-20 ADM (Qtrs. 1-3 Avg.)		367.16	24. Isolated Funding Amount Per Student 6-20-603	\$	0
11. 2019-20 ADM (Qtr. 4) for SGF		365.16	25. District Square Miles		192.65
12. 2020-21 ADM (Qtr. 1) for SGF			26. District Total Millage Rate in effect as of 1/1/19		42.30
13. 2020-21 ADM (Qtr. 2) for SGF			27. District Total Millage Rate in effect as of 1/1/20		42.30
14. 2020-21 ADM (Qtr. 3) for SGF					

FUNDING

Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,018)	\$ 1,621,372	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Fund ³ - R	\$ 182,774	6-5-301 et seq.	Yes		
31. Alternative Learning Environment (\$4,700) - R	\$ 0	6-20-2303, 6-20-2305	Yes	32370	2275
32. English Language Learners (\$352) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276
33. ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$ 278,515	6-20-2303, 6-20-2305	Yes	32381	2281
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	2281
35. ESA Funding Withholding ⁴	\$	6-20-2305			
36. ESA Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281
37. Professional Development (\$36.00) - R	\$ 13,218	6-20-2303, 6-20-2305	Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$ 18,292	6-20-2503	Yes	32915	2001
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
41. Special Needs Small District Funding ⁵	\$	6-20-604 (f)	No	32249	2920
42. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)	Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 15,720	6-20-2305	No	31460	2218
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217
46. Enhanced Transportation Funding	\$ 19,654	6-20-2309	No	31400	2222

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding.