

LEA: 3301  
 County: IZARD  
 District: CALICO ROCK

Final  
 State Aid Notice 2019-20  
 July 13, 2020

Refer to corresponding Commissioner's  
 Memo for additional information.

DATA							
1.	2018 Real Assessment	\$	27,243,918	15.	Initial Per-Student Revenue	\$	2,527.07
2.	2018 Personal Assessment	\$	6,216,485	16.	Initial Per-Student Foundation Funding Amount	\$	6,899.00
3.	2018 Utility Assessment	\$	3,745,105	17.	Initial Per-Student State Foundation Funding Aid	\$	4,371.93
4.	2018 Total Assessment	\$	37,205,508	18.	PY ALE FTEs (Qtrs. 1-4)		0.000000
5.	98% of URT X Assessment	\$	911,534.95	19.	CY English Language Learner Students		5
6.	Net Revenues	\$	853,533.24	20.	PY ESA Students (NSL Free and Reduced)		257
7.	2018 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	27,627	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	252,290.21
8.	2019 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	26,940	22.	State Wealth Index for Bonded Debt Assistance		0.42198
9.	2017-18 ADM (Qtrs. 1-3 Avg.)		401.81	23.	PY ADM of Isolated School Area		0.00
10.	2018-19 ADM (Qtrs. 1-3 Avg.)		371.64	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2018-19 ADM (Qtr. 4) for SGF		362.98	25.	District Square Miles		192.65
12.	2019-20 ADM (Qtr. 1) for SGF		370.52	26.	District Total Millage Rate in effect as of 1/1/18		42.30
13.	2019-20 ADM (Qtr. 2) for SGF		366.59	27.	District Total Millage Rate in effect as of 1/1/19		42.30
14.	2019-20 ADM (Qtr. 3) for SGF		364.46				

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$6,899)	\$ 1,625,469	6-20-2303, 6-20-2305, 6-20-2308, Act 667	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues <sup>2</sup>	\$ 58,002	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Fund <sup>3</sup> - R	\$ 184,619	6-5-301 et seq., Act 170	Yes			
31. Alternative Learning Environment (\$4,700) - R	\$ 0	6-20-2303, 6-20-2305, Act 667	Yes	32370	2275	
32. English Language Learners (\$345) - R	\$ 1,725	6-20-2303, 6-20-2305, Act 667	Yes	32371	2276	
33. ESA Funding <sup>4</sup> (\$526/\$1,051/\$1,576) - R	\$ 270,107	6-20-2303, 6-20-2305, Act 1083	Yes	32381	2281	
34. ESA Transitional Funding <sup>4</sup> (Rate Varies) - R	\$ 0	6-20-2305, Act 1083	Yes	32381	2281	
35. ESA Funding Withholding <sup>4</sup>	\$ 0	6-20-2305, Act 1083				
36. ESA Growth Funding <sup>4</sup> - R	\$ 0	6-20-2305, Act 1083	Yes	32381	2281	
37. Professional Development (\$27.40) - R	\$ 10,183	6-20-2303, 6-20-2305, Act 667	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 19,173	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$ 0	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding <sup>5</sup>	\$ 0	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding <sup>5</sup>	\$ 128,197	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation <sup>5</sup>	\$ 0	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding <sup>5</sup> - R	\$ 0	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218	
45. Student Growth-PYQtr.4 + CYQtrs.1,2, & 3 <sup>5</sup> - R	\$ 0	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 19,654	6-20-2309, Act 667	No	31400	2222	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- Negative amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Rules effective January 1, 2020, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.
- The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Final funding amounts are provided on the final FY20 state aid notice in July 2020 following the FY20 cycle 7 submission of ADM.