

LEA: 3301
 County: IZARD
 District: CALICO ROCK

Preliminary
 State Aid Notice 2024-2025
 July 31, 2024

DATA							
1.	2023 Real Assessment	\$	31,296,990	15.	Initial Per-Student Revenue	\$	3,116.30
2.	2023 Personal Assessment	\$	9,510,668	16.	Initial Per-Student Foundation Funding Amount	\$	7,771.00
3.	2023 Utility Assessment	\$	4,510,352	17.	Initial Per-Student State Foundation Funding Aid	\$	4,654.70
4.	2023 Total Assessment	\$	45,318,010	18.	PY ALE FTEs (Qtrs. 1-4)		3.764042
5.	98% of URT X Assessment	\$	1,110,291.25	19.	CY English Language Learner Students		
6.	Net Revenues	\$		20.	PY ESA Students (NSL Free and Reduced)		259
7.	2023 Calendar Year Calc. Misc. Funds ¹ - R	\$	28,778	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	256,114.95
8.	2024 Calendar Year Calc. Misc. Funds ¹ - R	\$		22.	State Wealth Index for Bonded Debt Assistance		0.42092
9.	2022-23 ADM (Qtrs. 1-3 Avg.)		388.81	23.	PY ADM of Isolated School Area		
10.	2023-24 ADM (Qtrs. 1-3 Avg.)		365.52	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2023-24 ADM (Qtr. 4) for SGF		352.68	25.	District Square Miles		192.68
12.	2024-25 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/23		42.30
13.	2024-25 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/24		42.30
14.	2024-25 ADM (Qtr. 3) for SGF						

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2024	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$7,771)	\$ 1,701,387.00	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Funds ³ - R	\$ 254,779.00	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$5,086) - R	\$ 19,144.00	6-20-2303, 6-20-2305	Yes	32370	2275	
32. English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276	
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 278,684.00	6-20-2303, 6-20-2305	Yes	32381	2281	
34. ESA Rate - R	\$ 1,076.00	6-20-2305	Yes	32381	2281	
35. ESA Funding Withholding ⁴	\$	6-20-2305				
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281	
37. Professional Development (\$37.50) - R	\$ 13,707.00	6-20-2303, 6-20-2305	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 12,310.00	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 90,493.00	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$ 0.00	6-20-2305	No	31460	2218	
45. Student Growth-PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$ 0.00	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 34,414.00	6-20-2309	No	31400	2222	
47. Teacher Salary Equalization Funding (\$185)	\$ 71,930.00	6-20-2305 (b) (6)	Yes	32204	2001	
48. LEARNS Teacher Min. Salary and Raise Funds	\$ 356,196.00	Act 237	Yes	32205	2001	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding.
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.